

Octagonal PLC
Grant of Director Options, PDMR Dealings

RNS Number : 1161S
 Octagonal PLC
 28 September 2017

For immediate release

28 September 2017

Octagonal plc

("Octagonal" or the "Company")

Grant of Director Options

PDMR Dealings

Octagonal Plc (LSE: OCT), the AIM traded financial services group, is pleased to announce that 1,750,000 Share Options (the "Options") have been awarded to Martin Davison, Non-Executive Director, in respect of the Group's performance in the year ended 31 March 2017 and on the same terms as the Share Options awarded to the Executive Directors and announced on 6 September 2017. Mr Davison holds no other Share Options.

The Options have a 3 year term and an exercise price of 3p per Ordinary Share, representing a premium of 11.11% to the closing mid-market price on 27 September 2017. Half of the Options vest immediately whilst the other 50% vest in 12 months with the 3 year term commencing then, assuming the Option holder is still employed by the Company at that time.

The Options represent 0.31% of the Enlarged Issued Share Capital.

For further information please visit www.octagonalplc.com or contact:

Octagonal Plc +44 (0) 20 7048 9400

John Gunn, CEO

Beaumont Cornish Limited (Nominated Adviser and Broker) +44 (0) 20 7628 3396

James Biddle / Roland Cornish

www.beaumontcornish.com

The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transaction as described above.

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|----------|--|---|----------|------------|---------|-----------|
| a) | Name | <i>Martin Davison</i> | | | | |
| 2 | Reason for notification | | | | | |
| a) | Position / status | <i>Non-Executive Director</i> | | | | |
| b) | Initial notification /Amendment | <i>Initial</i> | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | <i>Octagonal plc</i> | | | | |
| b) | LEI | <i>213800AT55XS3UN4TF15</i> | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | <i>Ordinary shares of 0.05 pence each in Octagonal plc</i> <i>ISIN GB00BWWCHQ23</i> | | | | |
| | Nature of the transaction | <i>(i) Grant of options over 1,750,000 ordinary shares for a 3 year term and exercisable at 3p per ordinary share</i> | | | | |
| | Price(s) and volumes(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td>(i) n/a</td> <td>1,750,000</td> </tr> </tbody> </table> | Price(s) | Volumes(s) | (i) n/a | 1,750,000 |
| Price(s) | Volumes(s) | | | | | |
| (i) n/a | 1,750,000 | | | | | |
| d) | Aggregated information | <i>n/a</i> | | | | |
| e) | Date of the transaction | <i>27 September 2017</i> | | | | |
| f) | Place of the transaction | <i>Off market</i> | | | | |